



# Skip-A-Pay

## REQUEST FORM

**Take a break from your loan payments!**

Teamsters Credit Union is pleased to offer borrowers the opportunity to skip one month's payment on your qualifying\* loan(s). Simply use this Skip-a-Pay feature on your current loan(s) by completing the Skip-a-Pay request form below. All borrowers on the loan must sign below.

By participating in this program, you can skip a monthly loan payment for a low processing fee of just \$35 per loan. If you have more than one loan with us, you may apply to skip the monthly payment for each loan. Simply select the loan(s) you want to skip, indicate the account from which you want to deduct the \$35 processing fee, then return to the credit union at least one month prior to the due date of the loan you wish to skip. It's that easy!

**SKIP-A-PAY AUTHORIZATION FORM**

Name of Borrower:	Date	Name of Co-borrower/Co-Signer	Date
Member Number		Loan Number(s)	
Home Phone		Cell Phone	
Month to Skip JAN FEB MAR APR MAY JUN JUL AUG SEPT OCT NOV DEC		Please debit the \$35 fee per loan from: <input type="checkbox"/> Teamsters CU Savings Account <input type="checkbox"/> Teamsters CU Checking Account <input type="checkbox"/> Add to Loan (only available on Personal Line of Credit product)	
Borrower Signature		Co-borrower/Co-Signer Signature	

By signing above, you authorize Teamsters Credit Union to extend the original term of your loan. Interest charges will continue to accrue on a daily basis. The \$35 processing fee *per loan* will be automatically deducted from your account as indicated (or by enclosed check). Funds must be available above the minimum balance.

\* This Skip-a-Pay form is subject to approval. All loans must be current and in good standing to qualify. Loan must be at least six months past origination to be eligible. Home Equity loans and overdraft lines of credit are excluded from this offer. If your payment is made through payroll deduction, direct deposit, or another financial institution, Teamsters Credit Union cannot stop these types of payments and it is your responsibility to do so. Certain restrictions apply.

**Please submit forms to the credit union (one month prior to the due date of the loan you wish to skip) via fax (763) 267-6306 or mail 9422 Ulysses Street NE, Suite #140, Blaine, MN 55434.**